

**BUSINESS AND FINANCIAL
SERIES 800**

805.2

POLICY TITLE: INVENTORY RECORDS

In keeping with Government Accounting Standards Boards Statement No. 34 (G.A.S.B. 34), The Wilder School District establishes a materiality limit of \$5,000.00 for accounting purposes.

In addition to this limit, no acquisition of supplies books, materials or equipment with a value of less than \$500.00 will be inventoried through the district inventory program.

Adopted: May 12, 2003